



Evo Gold

Management Liability Insurance

A complete product for Canadian Private Companies and Not For Profit Organizations



Evolution

Evolution Insurance Inc.

Choose EVO Gold Management Liability

UNBEATABLE ADVANTAGES
**All your coverages
under one roof**

Product Features:

- Minimum premiums as low as \$750
- Automatic limit options: \$500,000, \$1M or \$2M
- Additional limits available
- Standard broker's commission 17.5%
- Instant quote, minimal information required
- Only a one page declaration required to bind coverage
- No application or financials required!

**Competitive premiums for a
comprehensive insurance policy**

Our policies include:

1 EVO Gold main "built in" coverages:

- Directors & Officers Liability including reimbursement to the Entity
- Full Entity coverage
- Employment Practice Liability
- Fiduciary Liability
Retention only applies to Claims made against the Entity (Entity coverage and EPL)
- Fidelity Insurance (Employee Dishonesty and Third Party Fraud):
\$250,000 limit , \$5,000 deductible

2 EVO Gold enhanced coverages:

- Coverage for prior subsidiaries
- Public relations coverage, sublimit \$50,000
- Travel costs, sublimit \$5,000 per individual
- Automatic reinstatement of the Limit of Liability
- Outside directorship coverage (not limited to Not For Profit Organizations)*
- Free automatic detection period of 72 months for retired directors or officers in the event of non-renewal by the Insured
- Bi-lateral detection period options (up to 24 months if cancelled by the Insurer)
- Prior agreed run-off coverage options (up to 36 months or as agreed)
- Automatic acquisition, maximum assets of 30%, no delay to report*
- Statutory Liabilities, sublimit \$500,000
- Internal investigation costs incurred by the Insured, sublimit \$50,000

3 EVO Gold other highlights:

- Insurer has the duty to defend
 - Worldwide coverage
 - Costs in addition and first dollar defense in Quebec
 - Automatic extended reporting period of 60 days
 - Defense costs covered for Bodily Injury Claims
 - Defense costs allocation: 100%
 - No hammer clause
 - Professional services extension
 - Coverage for punitive and exemplary damages where insurable by law
 - Non-rescindable "Side A"
 - Pollution defense costs for derivative suits or "Side A", sublimit \$250,000
 - Severability of exclusions and proposal form
 - Priority of payments
 - Broad definition of Insured: Past, present and future executive or non-executive D&Os, employees with managerial or supervisory function, employees as co-defendant, lawful spouse or partner, legal representatives, heirs, assignees or estate
 - Broad definition of Claim: written demand for monetary damages and other relief, including non-pecuniary relief, criminal, civil or arbitration proceedings and regulatory or administrative proceedings
 - No "Insured vs Insured" exclusion (exclusion applying only to Claims brought by or on behalf of the Entity, subject to exceptions)
 - Language "for" used in BI/PD exclusion
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* The EVO Gold wording has been adapted to fit **Not For Profit Organizations** needs and the above mentioned clauses marked with an * are amended as follows:

- Outside directorship coverage (Non-Profit)
- Automatic acquisition, maximum revenues of 30%, no delay to report
- Definition of Employee includes volunteer workers

EVOLUTION INSURANCE INC. is a MGA/Wholesaler specialized in complex risks offering its facilities, programs and services to Canadian brokers. Formerly officers at leading insurers, the principals of Evolution and their team have underwritten thousands of risks across Canada including some of the largest Canadian firms and companies. They have contributed their expertise to a number of local and international construction projects and developed insurance solutions for unique situations.

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